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## Regional Workshop on Fiscal Reporting and Transparency



Jointly with the International Monetary Fund's Middle East Center for Economics and Finance (CEF), METAC held a regional workshop on "Fiscal Reporting and Transparency," in Kuwait.

The workshop focused on the techniques and processes required for enhancing fiscal reporting and transparency among ministries of finance and planning. It discussed the priorities for and approaches to improve the coverage, frequency, timeliness, and relevance of public fiscal reporting.

A highly participative approach was adopted. Participants shared experiences and challenges of their countries and discussed critical technical, institutional and political risks that need to be addressed. The workshop was designed to establish a base for continued knowledge sharing throughout the region.

## Regional Workshop on BPM6



METAC held a regional workshop on "Sixth Edition of the *Balance of Payments and International Investment Position Manual (BPM6)*" in Lebanon. The workshop discussed the major changes brought by the *BPM6* and the tools to compile the balance of payments and international investment position (IIP) statistics as set forth in the *BPM6* and the *Balance of Payments and International Investment Position Compilation Guide (BPM6CG)*. The workshop also discussed the preparation and reporting balance of payments and IIP statistics according to *BPM6* format. The workshop was designed to assist the represented countries in conversion international accounts statistics from the *BPM5* to *BPM6*. Participants shared experiences and challenges of their countries and discussed critical technical issues in implementing *BPM6* recommendations. In a final wrap-up session, participants identified potential areas for future METAC technical assistance.

## METAC Missions

### Egypt

#### Banking Supervision

A technical assistance mission visited Cairo to assist in the implementation of a framework for "Internal Capital Adequacy Assessment Process" (ICAAP) within the context of Basel II. The ICAAP is aimed at internally assessing the adequacy of a bank's capital vis-à-vis its risk profile and ensure the bank board of directors and senior management are involved in this assessment.

### West Bank and Gaza

#### Revenue Administration

A revenue administration mission was undertaken to review the information currently available on the reasons for non-compliant taxpayer behavior, and improve the gathering and use of such information as a basis for setting compliance strategy.

### METAC PLANNED MISSIONS

METAC planned missions for April can be found on our website at [www.imfmetac.org](http://www.imfmetac.org)

